

OFFICIAL MINUTES OF THE BOARD OF EDUCATION ARMOREL SCHOOL DISTRICT

The Board of Education of Armorel School District, State of Arkansas, met in a special session on February 8, 2018, at 11:50am in the Administration Office. President Scott Jowers called the meeting to order.

ROLL CALL

Present: Mr. Scott Jowers, Mr. Jeff Hollingsead, Mrs. Angela Finley
Mr. Eldon Carter, Mr. Jeff Hopper
Absent: None

INFORMATIONAL

School Board Work Session:

The school board and Ms. Barbaree joined the elementary students for lunch. After lunch, the board conducted a facilities walk through of the schools and gymnasium. The recent renovations were discussed as well as upcoming additions in the gym (basketball court update, wall pads, painting). The board walked the campus to look at the new elementary site.

The board and superintendent were joined by Mr. Carr, elementary principal, to walk through elementary classrooms. They were also able to talk with high school students in The Commons and hallways at the high school.

When the board and Ms. Barbaree returned to the board room, Ms. Barbaree shared the faculties' priorities regarding strategic planning. Ms. Barbaree stated the board will begin creating "smart goals" involving the district priorities and implementing the school strategic plan. Ms. Barbaree shared the High School-School of Innovation goals and actions. Ms. Barbaree briefly explained the new ESSA testing reports, and stated the administration next steps in analyzing the ESSA data.

Marshall Hughes arrived at 1:00pm to conduct financial training with the school board. During the training, it was determined the school would need to acquire additional funds to build the new elementary school. Marshall explained the school's bond issues. According to our financial advisors, Armorel School District could extend the schools current bond and gain \$3 million dollars. With the estimated cost of \$6 million for the new elementary and parking lots, the school needs the \$3 million dollars in addition to the money that is currently in the building fund. Ms. Barbaree explained redistributing the April 2012 bond would not be an increase in taxes (millage), but it would increase the amount of years the taxpayers will pay the current millage. Currently Armorel School District has 12 mills that will expire in the year 2026. To gain the money to build the elementary school, the millage would be extended to the year 2041. In order to extend the bond, the taxpayers will have to vote. The vote would be this May.

Marshall presented the school district's Proposed Budget of Expenditures for the 2019-2020 school year.

ACTION ITEMS

- 62) A motion was made by Mr. Jowers and seconded by Mr. Hollingsead to accept the Resolution for the School of Innovation.
Yeas: Mr. Jowers, Mr. Hollingsead, Mrs. Finley, Mr. Hopper, Mr. Carter
Nays: None
Motion carried
- 63) A motion was made by Mr. Jowers and seconded by Mr. Hollingsead to submit an application for permit to issue bonds, with related documents, for \$5,975,000.00 in Refunding and Construction Bonds to the State Department of Education and to employ First Security Beardsley as Fiscal Agent.
Yeas: Mr. Jowers, Mr. Hollingsead, Mrs. Finley, Mr. Hopper, Mr. Carter
Nays: None
Motion carried
- 64) A motion was made by Mr. Hopper and seconded by Mr. Carter to Adjourn at 3:00pm.
Yeas: Mr. Jowers, Mr. Hollingsead, Mrs. Finley, Mr. Hopper, Mr. Carter
Nays: None
Motion carried

President: _____

Secretary: _____